

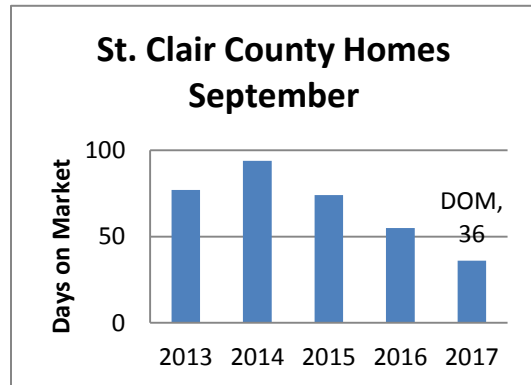
Key Housing Market Statistics in the Metro-East Released

SHILOH, IL – The Metro-East housing market continued to remain strong throughout September. St. Clair County, in particular saw steady growth. In fact, while St. Clair County home prices continue to increase the days on market have steadily decreased. Since 2014, the days on market have steadily decreased to just 36 DOM in September 2017, down 36 percent compared to this time last year.

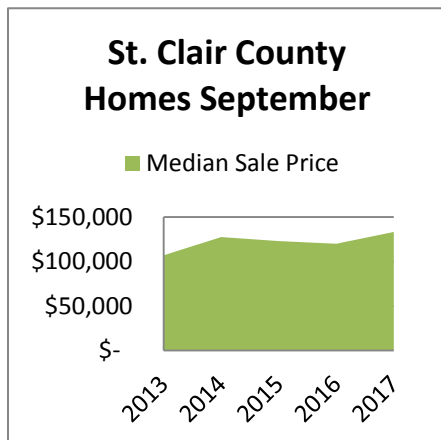
The median home price in the county increased 11 percent this year compared to September of 2016. Home sales also went up in St. Clair County year-to-date with a 3.3 percent increase.

Home Sales

The number of homes sold in Macoupin County rose 54.5 percent compared to a September 2016 while the number of homes sold in Jersey County rose 42.9 percent in the same comparison. In Macoupin County, over 54.5 percent more homes sold this month compared to August 2017 while REALTORS® in Clinton County sold 22 percent more homes compared to August 2017.



“We are excited and hopeful that the busy summer season will continue into fall,” said Angie Zahn, President of the REALTOR® Association of Southwestern Illinois. “It is affirming to see these statistics when considering the state of the local real estate market. Numbers don’t lie and these numbers show that the market continues to stay strong in the Metro-East.”



Home Prices

Six of the Metro-East counties saw a rise in home prices in September. Macoupin County home prices went up 52.4 percent while Randolph County home prices rose 28.4 percent. Home prices also rose in Montgomery, Monroe, and Jersey Counties at 31.6 percent, 10.4 percent, and 10 percent, respectively.

Days On Market

Homes in Monroe County sold 53 percent faster compared to September of last year. Days on Market also decreased for homes in Macoupin County at 37% fewer DOM.

Complete statistics on the following page.

The REALTOR® Association of Southwestern Illinois (RASI) is the voice for real estate in Southwestern Illinois. Our mission is to empower members to succeed today and into the future. For more information on RASI and real estate careers, please visit www.618realtor.com or contact the office at (618) 277-1980 or Membership@myRASI.com. Like us at www.facebook.com/myRASI.

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Residential Units Year Over Year - September 2017					
	Sep. 2017	Sep '16	Sep '15	Sep '14	Sep '13
Madison	284	285	253	274	256
St. Clair	250	254	207	206	222
Macoupin	34	22	26	19	17
Clinton	27	28	19	9	26
Monroe	33	32	28	28	22
Randolph	8	9	17	16	8
Montgomery	21	25	27	18	15
Jersey	20	14	23	25	17
Residential Units Month Over Month - 2017					
	Sep. 2017	Aug.	Jul.	Jun	May
Madison	284	298	322	317	305
St. Clair	250	313	311	361	317
Macoupin	34	22	26	22	28
Clinton	27	22	23	32	28
Monroe	33	36	33	34	41
Randolph	8	12	7	22	18
Montgomery	21	27	13	13	20
Jersey	20	26	13	18	10
Year-to-Date Home Sales (January 1 - September 30)					
	2017	2016	2015	2014	2013
Madison	2,558	2,559	2,404	2,222	2,162
St. Clair	2,334	2,259	2,029	1,838	1,867
Macoupin	222	192	200	179	167
Clinton	183	194	195	160	171
Monroe	285	296	292	250	231
Randolph	100	108	106	93	105
Montgomery	178	180	162	168	164
Jersey	155	155	149	144	140
Median Home Prices					
	Sep. 2017	Aug.	Jul.	Jun	May
Madison	\$ 123,250	\$ 125,000	\$ 128,500	\$ 102,000	\$ 105,000
St. Clair	\$ 133,250	\$ 120,000	\$ 123,000	\$ 127,500	\$ 107,000
Macoupin	\$ 85,250	\$ 55,950	\$ 94,000	\$ 74,000	\$ 67,500
Clinton	\$ 120,000	\$ 126,000	\$ 117,000	\$ 93,500	\$ 142,000
Monroe	\$ 211,000	\$ 191,200	\$ 161,500	\$ 143,500	\$ 174,500
Randolph	\$ 83,450	\$ 65,000	\$ 79,900	\$ 73,500	\$ 62,500
Montgomery	\$ 64,500	\$ 49,000	\$ 66,000	\$ 46,000	\$ 78,500
Jersey	\$ 111,950	\$ 101,750	\$ 91,000	\$ 100,000	\$ 125,000
Days on Market					
	Sep. 2017	Aug.	Jul.	Jun	May
Madison	45	43	78	81	67
St. Clair	36	55	74	94	77
Macoupin	58	92	130	112	93
Clinton	75	63	117	46	174
Monroe	7	15	44	70	50
Randolph	72	69	101	104	95
Montgomery	90	61	69	85	142
Jersey	92	77	119	81	111

Statistics are provided by MARIS and compiled by the REALTOR® Association of Southwestern Illinois.

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