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March 2014 Metro-East Housing Statistics Released

(Belleville, Ill.) The REALTOR® Association of Southwestern Illinois (RASI) released its March 2014 housing statistics today. Randolph County reported an increase in median home prices compared to Year to Date 2013.

REALTORS® in Clinton County reported an increase of 22.2 percent in home sales in comparison with March of last year. This County's year-to-date home sales were also up by 11.8 percent compared to March 2013.

"A decrease in inventory and higher home prices are major driving factors in today's housing market," remarks Tricia Tialdo, President of the REALTOR® Association of Southwestern Illinois. **"Freddie Mac economists say housing is now stronger than at any point since the Great Recession began."** The Institute of Government and Public Affairs at the University of Illinois says that the sales forecast for April, May and June 2014 suggest a rebound in homes sales, with month to month positive growth.

"Buyers and sellers can learn more about buying and selling homes and facts about the market on www.YourIllinoisHome.com. REALTORS® can help guide them through the process. All real estate is local, and national trends do not always reflect local market conditions. Your best course of action when thinking about buying or selling is to consult with a REALTOR®, a knowledgeable real estate professional, who knows the local market conditions. REALTORS® work through the real estate transaction process daily and understand how to position a home for sale, negotiate contract terms, manage inspections and ensure a smooth settlement," stated Tialdo.

The housing statistics follow on the subsequent page:

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Residential Units March 2014							Feb	Jan.	Dec.	Nov.	Oct.	Sept.
County	2014	2013	2012	2011	2010	2009	2014	2014	2013	2013	2013	2013
Monroe	22	23	29	20	37	22	18	19	34	33	25	25
St. Clair	168	192	179	175	204	167	137	139	191	184	181	234
Randolph	10	15	11	9	14	11	8	7	8	11	19	8
Clinton	11	9	22	10	25	10	14	16	22	22	23	28
Year-to-Date Home Sales (Jan. 1 - Dec. 31, 2013)												
Monroe	59	73	58	62	84	60						
St. Clair	444	502	448	455	461	427						
Randolph	24	32	24	19	27	23						
Clinton	38	34	43	37	51	36						
Median Home Prices												
Monroe	136750	152000	163000	159400	169000	187000						
St. Clair	95000	115500	90000	85500	116750	110000						
Randolph	72000	85000	50000	142000	77500	60500						
Clinton	82000	165000	128250	141000	119000	108250						

Statistics are provided by the SIR/MLS, Inc. and the Illinois Association of REALTORS®.

Empowering REALTORS® to succeed through education, advocacy, services, and programs. The REALTOR® Association of Southwestern Illinois is a voluntary trade association located in Belleville whose over 800 members are engaged in all facets of the real estate industry. The REALTOR® Association of Southwestern Illinois works to protect the rights of private property owners by recommending and promoting legislation that safeguards and advances the interest of real property ownership.

RASI primarily serves the Illinois Metro-East market area, including St. Clair, Monroe, Randolph and Clinton Counties, except for the easternmost townships of Irishtown, Clement, Lake, East Fork, Meridian and Brookside.

For more information on RASI and real estate careers, please visit www.618realtor.com or contact the office at (618) 277-1980. RASI is also available online at www.Facebook.com/myRASI.

