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June 2014 Metro-East Housing Statistics Released

(Belleville, Ill.) The REALTOR® Association of Southwestern Illinois (RASI) released its June 2014 housing statistics today. St. Clair and Monroe Counties recorded increases in home sales compared to June 2013.

REALTORS® in St. Clair County sold 4.2 percent more homes in June 2014 than in June 2013. St. Clair County recorded the highest number of home sales sold in a month in several years. Monroe County followed suit and reported a 55.6 percent increase in home sales last month over June 2013. This County also recorded the highest number of home sales sold in a month in several years. Last month, Randolph County reported a 77.8 percent increase in home sales compared to June 2013.

“We are excited to see the increases in home sales in the Metro East,” remarks Tricia Tialdo, President of the REALTOR® Association of Southwestern Illinois. **“There are many positive factors driving the industry today. According to the Illinois Association of REALTORS®, homes are selling faster statewide, where in June, homes in the state were on the market an average of 68 days before selling. IAR also stated that fixed mortgage rates continue to remain low, with the 30-year rate averaging 4.17 percent last month. We are hopeful that this trend will continue throughout the second half of the year.”**

REALTORS® in Clinton County continued to see a rise in year-to-date sales in June 2014. The median home price in this County also reported an increase of 14.2 percent in June 2014 compared to June 2013. Randolph County also reported an increase of 69.1 percent in median home price compared to June of last year.

“A REALTOR® can help guide the consumer through the buying and selling process. All real estate is local, and national trends do not always reflect local market conditions. Your best course of action when thinking about buying or selling is to consult with a REALTOR®, a knowledgeable real estate professional, who knows the local market conditions. REALTORS® work through the real estate transaction process daily and understand how to position a home for sale, negotiate contract terms, manage inspections and ensure a smooth settlement,” stated Tialdo.

The housing statistics follow on the subsequent page:

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Residential Units June 2014							May	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.
County	2014	2013	2012	2011	2010	2009	2014	2014	2014	2014	2014	2013	2013
Monroe	42	27	36	31	37	25	40	25	22	18	19	34	33
St. Clair	273	262	236	202	256	243	265	205	168	137	139	191	184
Randolph	16	16	17	19	13	12	9	7	10	8	7	8	11
Clinton	22	26	17	28	23	25	34	30	11	14	16	22	22
Year-to-Date Home Sales (Jan. 1 - June 30, 2014)													
Monroe	166	170	161	139	183	133							
St. Clair	1188	1271	1046	1025	1248	1068							
Randolph	58	78	67	60	74	60							
Clinton	139	131	100	117	147	113							
Median Home Prices													
Monroe	188232	195000	172250	185000	164000	195000							
St. Clair	109000	128500	120000	116000	135500	130000							
Randolph	62750	37100	85000	75500	84500	71000							
Clinton	137000	120000	63500	129000	110000	129000							

Statistics are provided by the SIR/MLS, Inc. and the Illinois Association of REALTORS®.

Empowering REALTORS® to succeed through education, advocacy, services, and programs. The REALTOR® Association of Southwestern Illinois is a voluntary trade association located in Belleville whose over 800 members are engaged in all facets of the real estate industry. The REALTOR® Association of Southwestern Illinois works to protect the rights of private property owners by recommending and promoting legislation that safeguards and advances the interest of real property ownership.

RASI primarily serves the Illinois Metro-East market area, including St. Clair, Monroe, Randolph and Clinton Counties, except for the easternmost townships of Irishtown, Clement, Lake, East Fork, Meridian and Brookside.

For more information on RASI and real estate careers, please visit www.618realtor.com or contact the office at (618) 277-1980. RASI is also available online at www.Facebook.com/myRASI.

