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April 2014 Metro-East Housing Statistics Released

(Belleville, Ill.) The REALTOR® Association of Southwestern Illinois (RASI) released its April 2014 housing statistics today. St. Clair, Monroe, and Randolph Counties all reported increases in median home prices compared to year-to-date 2013 figures.

REALTORS® in St. Clair, Monroe, and Clinton showed increased sales for April over March of 2014. St. Clair reported a 22 percent increase, Monroe posted a 14 percent increase, and Clinton County showed a 172 percent increase. Clinton County also reported an increase of 36 percent in home sales in comparison with April of last year.

“After the spring thaw, homes are beginning to sell more quickly again,” remarks Tricia Tialdo, President of the REALTOR® Association of Southwestern Illinois. “St. Clair County is showing a 2 percent decrease in Days on Market year to date over 2013.” Federal Reserve Chairman Janet Yellen expressed that mortgage rates are low by historical standards, housing is affordable and she expects the housing market to continue to pick up this summer.

REALTORS® can help guide the consumer through the buying and selling process. All real estate is local, and national trends do not always reflect local market conditions. Your best course of action when thinking about buying or selling is to consult with a REALTOR®, a knowledgeable real estate professional, who knows the local market conditions. REALTORS® work through the real estate transaction process daily and understand how to position a home for sale, negotiate contract terms, manage inspections and ensure a smooth settlement,” stated Tialdo.

The housing statistics follow on the subsequent page:

(continued on next page)





(continued from page 1)

Residential Units April 2014							Mar	Feb	Jan.	Dec.	Nov.	Oct.	Sept.
County	2014	2013	2012	2011	2010	2009	2014	2014	2014	2013	2013	2013	2013
Monroe	25	37	29	23	34	23	22	18	19	34	33	25	25
St. Clair	205	238	176	183	261	194	168	137	139	191	184	181	234
Randolph	7	13	6	10	13	14	10	8	7	8	11	19	8
Clinton	30	22	14	20	31	19	11	14	16	22	22	23	28
Year-to-Date Home Sales													
Monroe	84	110	87	85	118	83							
St. Clair	650	740	624	638	722	621							
Randolph	31	45	30	29	40	37							
Clinton	68	56	57	57	82	55							
Median Home Prices													
Monroe	178000	164000	176000	187500	173500	178900							
St. Clair	110000	88700	114500	115000	116000	112500							
Randolph	40000	51000	84000	46500	83000	53250							
Clinton	125000	150250	148500	112125	112000	122000							

Statistics are provided by the SIR/MLS, Inc. and the Illinois Association of REALTORS®.

Empowering REALTORS® to succeed through education, advocacy, services, and programs. The REALTOR® Association of Southwestern Illinois is a voluntary trade association located in Belleville whose over 800 members are engaged in all facets of the real estate industry. The REALTOR® Association of Southwestern Illinois works to protect the rights of private property owners by recommending and promoting legislation that safeguards and advances the interest of real property ownership.

RASI primarily serves the Illinois Metro-East market area, including St. Clair, Monroe, Randolph and Clinton Counties, except for the easternmost townships of Irishtown, Clement, Lake, East Fork, Meridian and Brookside.

For more information on RASI and real estate careers, please visit www.618realtor.com or contact the office at (618) 277-1980. RASI is also available online at www.Facebook.com/myRASI.

