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Cold Weather Plays Its Role in the Metro East Real Estate Sector

(Belleville, Ill.) The REALTOR® Association of Southwestern Illinois (RASI) released its January 2014 housing statistics today. Monroe and Randolph Counties reported an increase in median home prices compared to January 2013.

After consistently reporting year-over-year increases in home sales, St. Clair County reported a decrease of 10.90 percent in January 2014 compared to January 2013. Monroe County recorded the same amount of homes sold last month compared to January 2013. REALTORS® in Clinton County sold 45.45 percent more homes in January 2014 than in January 2013, while REALTORS® in Randolph County sold 22.22 percent less homes.

“We believe that the unusually harsh winter took its toll on the area’s real estate market in January,” remarks Tricia Tialdo, President of the REALTOR® Association of Southwestern Illinois. **“Last year marked another year of strong home sales for our area and the state, and we are anticipating that the rest of 2014 will be a continuation of this trend. We are ready for spring!”**

According to the Illinois Association of REALTORS® (IAR), January 2014 home sales ended a 30-month run of year-over-year sales increases. IAR also stated that statewide median home prices remain robust with a 9.6 percent increase.

“Buyers and sellers can learn more about buying and selling homes and facts about the market on www.YourIllinoisHome.com. REALTORS® can help guide them through the process. All real estate is local, and national trends do not always reflect local market conditions. Your best course of action when thinking about buying or selling is to consult with a REALTOR®, a knowledgeable real estate professional, who knows the local market conditions. REALTORS® work through the real estate transaction process daily and understand how to position a home for sale, negotiate contract terms, manage inspections and ensure a smooth settlement,” stated Tialdo.

The housing statistics follow on the subsequent page:

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REALTOR® ASSOCIATION OF
SOUTHWESTERN ILLINOIS

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Residential Units January 2014							Dec.	Nov.	Oct.	Sept.	Aug.	Jul.
County	2014	2013	2012	2011	2010	2009	2013	2013	2013	2013	2013	2013
Monroe	19	19	13	21	19	18	34	33	25	25	34	38
St. Clair	139	156	125	124	105	126	191	184	181	234	251	254
Randolph	7	9	9	5	7	6	8	11	19	8	11	14
Clinton	16	11	15	13	11	12	22	22	23	28	34	17
Median Home Prices												
Monroe	175000	155000	134450	18000	165000	187950						
St. Clair	85000	92000	105000	119950	82000	89500						
Randolph	89500	27000	108000	40000	64900	83500						
Clinton	86000	155000	129900	80000	72500	151375						

Statistics are provided by the SIR/MLS, Inc. and the Illinois Association of REALTORS®.

Empowering REALTORS® to succeed through education, advocacy, services, and programs. The REALTOR® Association of Southwestern Illinois is a voluntary trade association located in Belleville whose over 800 members are engaged in all facets of the real estate industry. The REALTOR® Association of Southwestern Illinois works to protect the rights of private property owners by recommending and promoting legislation that safeguards and advances the interest of real property ownership.

RASI primarily serves the Illinois Metro-East market area, including St. Clair, Monroe, Randolph and Clinton Counties, except for the easternmost townships of Irishtown, Clement, Lake, East Fork, Meridian and Brookside.

For more information on RASI and real estate careers, please visit www.618realtor.com or contact the office at (618) 277-1980. RASI is also available online at www.Facebook.com/myRASI.

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