



For Immediate Release:
October 28, 2015

For Further Information Contact:
Deb Treat Frazier, CEO

Year-to-Date Metro-East Home Sales Continue to Rise

(Belleville, Ill.) The REALTOR® Association of Southwestern Illinois (RASI) released its September 2015 housing statistics. St. Clair, Monroe, Clinton, and Randolph Counties reported an increase in year-to-date home sales in September 2015 compared to September 2014.

REALTORS® in the Metro-East continued to see an increase in homes sales in September 2015 over September 2014. REALTORS® in Clinton County recorded a 104.5 percent increase in home sales. According to the Illinois Association of REALTORS®, this increase is along the lines of statewide increases in home sales. IAR stated that home sales in Illinois increased 5.6 percent this September compared to September of last year.

Continuing the trend from previous months this year, the Metro-East reported an increase in year-to-date home sales last month. REALTORS® in St. Clair County sold 10.4 percent more homes year-to-date this September compared to September 2014. Following St. Clair County's suit, Monroe County recorded a 17.9 percent increase, while Randolph County reported a 6.7 percent increase. REALTORS® in Clinton County sold 12.4 percent more homes year-to-date in September 2015 over September 2014. St. Clair, Monroe, and Clinton Counties have sold a record number of homes so far this year. Year-to-date in September 2015, all three Counties reported the highest number of homes sold compared to the year-to-date figures from last five Septembers.

"The Metro-East housing market has a lot of encouraging trends going on right now," states Doug Payne, President of the REALTOR® Association of Southwestern Illinois. **"We are hopeful that these trends will continue throughout the rest of 2015. Experts, such as the Regional Economics Applications Laboratory (REAL) at the University of Illinois, stated that forecasts are anticipated to see positive year-over-year growth as well as moderate growth in home prices for October, November, and December of this year. The National Association of REALTORS® latest Housing Pulse Survey also indicated that the majority of Americans surveyed believe that buying a home is a good financial decision, and 68 percent said that now is a good time to buy a home."**

On another positive note, median home prices in the Metro-East are also on the rise. Compared to September 2014, Randolph County reported a 8.7 percent increase in median home price for September 2015. REALTORS® in Clinton County reported an increase of 14.6 percent in median home price compared to last year.

"REALTORS® can help guide the consumer through the buying and selling process. All real estate is local. National trends do not always reflect local market conditions. Your best course of action when thinking about buying or selling is to consult with a REALTOR®, a knowledgeable real estate professional, who knows the local market conditions. REALTORS® work through the real estate transaction process daily and understand how to position a home for sale, negotiate contract terms, manage inspections and ensure a smooth settlement," stated Payne.

The housing statistics follow on the subsequent page:

(continued on next page)





(continued from page 1)

Residential Units September 2015							Aug.	July	June	May	Apr.	Mar.	Feb.
County	2015	2014	2013	2012	2011	2010	2015	2015	2015	2015	2015	2015	2015
Monroe	33	36	25	22	17	23	39	53	48	50	39	26	23
St. Clair	220	223	236	173	165	169	263	274	322	285	240	244	151
Randolph	17	20	8	11	8	9	17	15	13	13	7	13	10
Clinton	27	11	31	28	14	33	35	22	30	23	25	31	11
Year-to-Date Home Sales (Jan. 1-Sept. 30, 2015)													
Monroe	343	291	269	253	220	258							
St. Clair	2148	1946	2014	1673	1540	1795							
Randolph	111	104	111	93	87	105							
Clinton	227	202	217	180	185	217							
Median Home Prices													
Monroe	\$ 175,175	\$ 182,250	\$ 175,000	\$ 191,000	\$ 169,500	\$ 173,750							
St. Clair	\$ 129,250	\$ 130,000	\$ 113,250	\$ 115,000	\$ 126,000	\$ 115,000							
Randolph	\$ 79,900	\$ 73,500	\$ 62,500	\$ 85,000	\$ 101,000	\$ 83,900							
Clinton	\$ 106,000	\$ 92,500	\$ 141,000	\$ 87,250	\$ 115,000	\$ 97,000							

Statistics are provided by the SIR/MLS, Inc. and the Illinois Association of REALTORS®.

Empowering REALTORS® to succeed through education, advocacy, services, and programs. The REALTOR® Association of Southwestern Illinois is a voluntary trade association located in Belleville whose 900 members are engaged in all facets of the real estate industry. The REALTOR® Association of Southwestern Illinois works to protect the rights of private property owners by recommending and promoting legislation that safeguards and advances the interest of real property ownership.

RASI primarily serves the Illinois Metro-East market area, including St. Clair, Monroe, Randolph and Clinton Counties, except for the easternmost townships of Irishtown, Clement, Lake, East Fork, Meridian and Brookside.

For more information on RASI and real estate careers, please visit www.618realtor.com or contact the office at (618) 277-1980. RASI is also available online at www.Facebook.com/myRASI.

###

