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Year-to-Date Metro-East Home Sales Remain Higher than 2012

(Belleville, Ill.) The REALTOR® Association of Southwestern Illinois (RASI) released its October 2013 housing statistics today. Clinton, Randolph, and St. Clair Counties reported an increase in year-to-date home sales compared to the last several years.

REALTORS® in St. Clair County have sold 17.64 percent more homes this year so far compared to last year. REALTORS® in that County sold 2,194 homes from January 1 until October 31, 2013, which is the highest number of homes sold year-to-date in October in over 5 years. Clinton County followed suit, where REALTORS® sold 19.02 percent more homes in 2013 compared to 2012. The County recorded more homes sold this year than in the last 5 years as well.

Month over month, REALTORS® in Clinton and Randolph Counties reported an increase in home sales compared to last October. Clinton County reported an 8 percent increase in home sales over October 2012, while Randolph County recorded a 280 percent increase.

“2013 continues to be a bright year,” remarks Tricia Tialdo, President of the REALTOR® Association of Southwestern Illinois. **“We are excited to see the high percentage of increases in home sales for this year over last year. We are optimistic about the year ending with positive results compared to 2012. This is great news for the next year as well!”**

According to the Illinois Association of REALTORS® (IAR), in 2013, more homes sold in less time for closer to the asking price statewide. IAR states that the average days a home was on the market in Illinois was 73 days, which is down 22.3 percent from last October. IAR also reported that the inventory of homes statewide is down 18.3 percent from October 2012.

“Buyers and sellers can learn more about buying and selling homes and facts about the market on www.YourIllinoisHome.com. REALTORS® can help guide them through the process. All real estate is local, and national trends do not always reflect local market conditions. Your best course of action when thinking about buying or selling is to consult with a REALTOR®, a knowledgeable real estate professional, who knows the local market conditions. REALTORS® work through the real estate transaction process daily and understand how to position a home for sale, negotiate contract terms, manage inspections and ensure a smooth settlement,” stated Tialdo.

The housing statistics follow on the subsequent page:
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REALTOR ASSOCIATION OF
SOUTHWESTERN ILLINOIS

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Residential Units October 2013							Sept.	Aug.	Jul.	Jun.	May	Apr.	Mar.
County	2013	2012	2011	2010	2009	2008	2013	2013	2013	2013	2013	2013	2013
Monroe	25	39	30	24	30	25	25	34	38	26	27	37	23
St. Clair	181	193	167	145	249	205	233	251	254	258	240	236	190
Randolph	19	5	11	10	17	16	8	11	14	13	14	13	15
Clinton	27	25	16	17	30	24	31	34	17	22	21	22	15
Year-to-Date Home Sales (Jan. 1 - Oct. 31, 2013)													
Monroe	292	292	250	282	254	251							
St. Clair	2194	1865	1706	1940	2006	2157							
Randolph	130	98	99	115	111	135							
Clinton	244	205	201	234	226	234							
Median Home Prices													
Monroe	160000	180000	170138	182400	182200	181000							
St. Clair	105000	113500	117000	132500	120000	125000							
Randolph	72000	95000	85000	101750	76000	62500							
Clinton	107500	105000	124000	98000	126750	107550							

Statistics are provided by the SIR/MLS, Inc. and the Illinois Association of REALTORS®.

Empowering REALTORS® to succeed through education, advocacy, services, and programs. The REALTOR® Association of Southwestern Illinois is a voluntary trade association located in Belleville whose over 700 members are engaged in all facets of the real estate industry. The REALTOR® Association of Southwestern Illinois works to protect the rights of private property owners by recommending and promoting legislation that safeguards and advances the interest of real property ownership.

RASI primarily serves the Illinois Metro-East market area, including St. Clair, Monroe, Randolph and Clinton Counties, except for the easternmost townships of Irishtown, Clement, Lake, East Fork, Meridian and Brookside.

For more information on RASI and real estate careers, please visit www.618realtor.com or contact the office at (618) 277-1980. RASI is also available online at www.Facebook.com/myRASI.

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