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Metro-East Housing Numbers are Off to a Good Start in 2015

(Belleville, Ill.) The REALTOR® Association of Southwestern Illinois (RASI) released its January 2015 housing statistics today. St. Clair and Monroe County recorded increases in home sales compared to January 2014.

REALTORS® in St. Clair County sold 4.3 percent more homes this January compared to January 2014. Following that same suit, Monroe County reported a 68.4 percent increase in home sales in January 2015 compared to January 2014. Clinton County recorded a 35.3 percent increase in home sales in January 2015 compared to December 2014.

“Despite the brutal temperatures and weather we saw in January, home sales remained steady in the Metro-East,” states Christopher Mitchell, President of the REALTOR® Association of Southwestern Illinois. **“We are starting off 2015 on a positive note, and we are hopeful about a continuation of those positive numbers throughout the rest of 2015. Home prices continue to remain steady, and affordability still remains strong. Many factors in today’s market are encouraging reasons to purchase a home.”**

Median home prices in the Metro-East also saw positive gains in January 2015 compared to January 2014. The median home price for St. Clair County was 27.2 percent higher this January, while Monroe County recorded a 12.9 percent increase in median home price. These Counties followed the statewide trend, as the median home price rose 10.4 percent in Illinois last month.

“REALTORS® can help guide the consumer through the buying and selling process. All real estate is local. National trends do not always reflect local market conditions. Your best course of action when thinking about buying or selling is to consult with a REALTOR®, a knowledgeable real estate professional, who knows the local market conditions. REALTORS® work through the real estate transaction process daily and understand how to position a home for sale, negotiate contract terms, manage inspections and ensure a smooth settlement,” stated Mitchell.

The housing statistics follow on the subsequent page:

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Residential Units January 2015							Dec.	Nov	Oct	Sep	Aug	Jul
County	2015	2014	2013	2012	2011	2010	2014	2014	2014	2014	2014	2014
Monroe	32	19	19	13	21	19	24	31	39	36	49	39
St. Clair	144	138	156	125	124	105	143	139	168	223	255	277
Randolph	6	7	9	9	5	7	10	7	13	20	14	11
Clinton	23	24	11	15	13	11	17	18	16	11	23	29
Median Home Prices												
Monroe	\$ 197,500	\$ 175,000	\$ 155,000	\$ 134,450	\$ 180,000	\$ 165,000						
St. Clair	\$ 107,150	\$ 84,250	\$ 92,000	\$ 105,000	\$ 119,950	\$ 82,000						
Randolph	\$ 39,750	\$ 89,500	\$ 27,000	\$ 108,000	\$ 40,000	\$ 64,900						
Clinton	\$ 84,000	\$ 86,000	\$ 155,000	\$ 129,900	\$ 80,000	\$ 72,500						

Statistics are provided by the SIR/MLS, Inc. and the Illinois Association of REALTORS®.

Empowering REALTORS® to succeed through education, advocacy, services, and programs. The REALTOR® Association of Southwestern Illinois is a voluntary trade association located in Belleville whose over 800 members are engaged in all facets of the real estate industry. The REALTOR® Association of Southwestern Illinois works to protect the rights of private property owners by recommending and promoting legislation that safeguards and advances the interest of real property ownership.

RASI primarily serves the Illinois Metro-East market area, including St. Clair, Monroe, Randolph and Clinton Counties, except for the easternmost townships of Irishtown, Clement, Lake, East Fork, Meridian and Brookside.

For more information on RASI and real estate careers, please visit www.618realtor.com or contact the office at (618) 277-1980. RASI is also available online at www.Facebook.com/myRASI.

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