



**For Immediate Release:**  
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## **August Metro-East Housing Statistics Released**

(Shiloh, Ill.) Act quickly – the housing market in the Metro-East is hopping! The REALTOR® Association of Southwestern Illinois released the August 2016 housing statistics, which resulted in a higher number of home sales and dramatic decreases in the days on market compared to August 2015.

According to the Illinois REALTORS®, the average days on market for a home in St. Clair County decreased 74 percent in August 2016 compared to August 2015. The Illinois REALTORS® also reported a 56 percent decrease in the average days on market for Monroe County and a 21.5 percent decrease in Randolph County. Additionally, REALTORS® in Clinton County sold homes in 88 percent less time in August 2016 than in August 2015.

**“Summer proved to be a great season for the Metro-East housing market,”** stated Mike Gross, President of the REALTOR® Association of Southwestern Illinois. **“It is exciting to see the housing market continue to blossom. If you are on the fence about purchasing a home, now is the time to buy. On the other hand, if you are thinking about selling your home, now is also the time to sell. Homes sold at a much faster pace this August than last August, while the median home prices are stable. As REALTORS®, we are kept updated about the local markets, which is why it’s extremely important to use an expert (a REALTOR®) to help you navigate through the home buying and/or selling process.”**

St. Clair and Monroe Counties both reported an increase in home sales compared to August 2015. REALTORS® in St. Clair County sold 14.9 percent more homes, while Monroe County recorded a 30.8 percent increase in home sales. In a month-over-month comparison, REALTORS® in St. Clair, Monroe, and Randolph Counties all reported an increase in home sales in August 2016 over July 2016. In that same comparison, St. Clair County recorded a 10.5 percent increase in home sales in August, while Monroe County recorded a 2 percent increase. REALTORS® in Randolph County sold 15.4 percent more homes in August 2016 over July 2016.

The Metro-East also saw an increase in year-to-date home sales and median home prices. St. Clair County recorded a 7.3 percent increase in year-to-date home sales compared to August 2015. Randolph County recorded an 11.7 percent increase in year-to-date home sales. In Monroe County, the median home price rose 3.7 percent in August 2016 compared to August of last year.

**“REALTORS® can help guide the consumer through the buying and selling process. All real estate is local. National trends do not always reflect local market conditions.** Your best course of action when thinking about buying or selling is to consult with a REALTOR®, a knowledgeable real estate professional, who knows the local market conditions. REALTORS® work through the real estate transaction process daily and understand how to position a home for sale, negotiate contract terms, manage inspections and ensure a smooth settlement,” stated Gross.

The housing statistics follow on the subsequent page:

(continued on next page)

(continued from page 1)

Residential Units August 2016						July	Jun.	May	Apr.	Mar.	Feb.	Jan.	
County	2016	2015	2014	2013	2012		2016	2016	2016	2016	2016	2016	
Monroe	51	39	49	34	36		50	37	49	38	30	32	21
St. Clair	317	276	269	262	243		287	322	336	293	277	182	141
Randolph	15	18	14	11	12		13	21	17	14	9	7	9
Clinton	29	36	23	38	43		36	24	20	28	27	13	13
Year-to-Date Home Sales (Jan. 1-Aug. 31, 2016)													
Monroe	308	310	259	246	232								
St. Clair	2146	2001	1790	1840	1536								
Randolph	105	94	83	103	92								
Clinton	192	203	191	186	242								
Median Home Prices													
Monroe	\$ 199,000	\$ 192,000	\$ 159,000	\$ 199,500	\$ 208,250								
St. Clair	\$ 138,500	\$ 138,950	\$ 128,500	\$ 130,000	\$ 125,000								
Randolph	\$ 54,900	\$ 59,500	\$ 101,000	\$ 67,900	\$ 100,000								
Clinton	\$ 93,000	\$ 102,500	\$ 110,000	\$ 99,250	\$ 118,900								

*Statistics are provided by MARIS and the Illinois Association of REALTORS®.*

Empowering REALTORS® to succeed through education, advocacy, services, and programs. The REALTOR® Association of Southwestern Illinois is a voluntary trade association located in Belleville whose 900 members are engaged in all facets of the real estate industry. The REALTOR® Association of Southwestern Illinois works to protect the rights of private property owners by recommending and promoting legislation that safeguards and advances the interest of real property ownership.

RASI primarily serves the Illinois Metro-East market area, including St. Clair, Monroe, Randolph and Clinton Counties, except for the easternmost townships of Irishtown, Clement, Lake, East Fork, Meridian and Brookside.

For more information on RASI and real estate careers, please visit [www.618realtor.com](http://www.618realtor.com) or contact the office at (618) 277-1980. RASI is also available online at [www.Facebook.com/myRASI](https://www.Facebook.com/myRASI).

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